

**LEGISLATIVE SERVICES AGENCY  
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**FISCAL IMPACT STATEMENT**

**LS 7711**

**BILL NUMBER:** SB 420

**NOTE PREPARED:** Mar 20, 2003

**BILL AMENDED:**

**SUBJECT:** Kids First Trust Fund, License Plate, and Board.

**FIRST AUTHOR:** Sen. Merritt

**FIRST SPONSOR:** Rep. Murphy

**BILL STATUS:** CR Adopted - 2<sup>nd</sup> House

**FUNDS AFFECTED:**     **GENERAL  
DEDICATED  
FEDERAL**

**IMPACT:** No Fiscal Impact

**Summary of Legislation:** This bill renames the Children's Trust license plate as the Kids First Trust license plate. It renames the Indiana Children's Trust Fund and the Indiana Children's Trust Fund Board as the Indiana Kids First Trust Fund and the Indiana Kids First Trust Fund Board. The bill also makes conforming changes.

**Effective Date:** July 1, 2003.

**Explanation of State Expenditures:**

*Background Information:* The BMV has issued 48,320 Children's Trust (Kids First) license plates which expire in 2003.

If the Bureau of Motor Vehicles re-designs a license plate, the additional costs involved are the following. Prison Enterprise Network (PEN Products), the manufacturing arm of prison-made products, submits charges to the Bureau of Motor Vehicles ( BMV) based on the number of colors in the design as shown in the schedule below.

<u>Colors</u>	<u>Set-Up Charge</u>	<u>Price Per Plate</u>
1	\$198.58	\$4.30
2	\$272.16	\$4.30
3	\$345.74	\$4.30
4	\$419.32	\$4.30
5	\$492.90	\$4.30

6                      \$566.48                      \$4.30

The above prices are effective for the 2003-2005 biennium.

Additional charges include \$75 per color for any special colors that are not included in PEN's ten standard colors. If PEN Products does the artwork, there is a \$45-per-hour charge. Origination fees include the film positives and the silk screen charges and total \$73.58 per plate design. When the art work is provided by the customer, the set-up fee is \$17.50. The fund affected for PEN Products is PEN Products Revolving Fund. There will be computer and accounting changes for the BMV. The fund affected for the BMV is the Motor Vehicle Highway Account (MVHA) which supports the BMV.

The newly designed and named license plates are to be available beginning January 1, 2004.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:** Bureau of Motor Vehicles; Department of Correction (PEN Products).

**Local Agencies Affected:**

**Information Sources:**

**Fiscal Analyst:** James Sperlik, 317-232-9866.